

Vereniging "Technologia Incognita"
Louwesweg 1, unit 1.29B
1066 EA AMSTERDAM
email: admin@board.techinc.nl
KvK: 54127319
Bank Account (IBAN): NL11 ABNA 0514 9783 09



Financial report 2021

date: 2022-04-20

Foreword

This is the financial report of Vereniging Technologia Incognita for 2021.

In this report you will find an overview of the balance per 31-12-2021, and the profit and loss statement over 2021.

In 2021 the association had a net result of € 607,55 negative.

Notes

This was the second year in a worldwide pandemic. We started the year with the space being closed, and also have ended the year being closed.

The expenses in 2021 were roughly the same compared to 2020.

The income however increased.

- We've received more income from membership dues.
- The revenue from selling drinks decreased, but that can be explained because of the space being closed due Covid-19 measures.
- Also we received quite an amount of donations.
- The board choose to substantial reduce the reservation of the fob deposits, this reservation is considered as income.

For the 3rd year in a row we had a negative result, however we managed to minimize the losses compared to 2019 (€ -2277) and 2020 (€ -2646)

This financial report was signed for by the board of Vereniging "Technologia Incognita".

Amsterdam, Wednesday 20 April 2022,

A.P. Marijnisen (Justa) – Chairman

B.G.A.R. Prick (Bakboter) – Secretary

P. Tambach (Piele) - Treasurer

Balance-sheet per 31 December 2021

	Ref.	31-12-2021 €	31-12-2020 €
ASSETS			
Fixed assets			
Inventory	(1)	312	416
Deposit to Urban Resort	(2)	2.636	2.802
		<u>2.948</u>	<u>3.218</u>
Current assets			
Outstanding receivables and accruals	(3)	284	1.156
Stock	(4)	417	410
		<u>701</u>	<u>1.566</u>
Liquid assets	(5)	<u>6.467</u>	<u>7.302</u>
Total Assets		10.116	12.086
LIABILITIES			
Equity	(6)	7.209	8.453
		<u>7.209</u>	<u>8.453</u>
Current liabilities and accrued liabilities:			
Creditors	(7)	54	-
Dues paid in advance	(8)	1.701	1.545
Fob deposits	(9)	1.152	2.088
		<u>2.907</u>	<u>3.633</u>
Total Liabilities		10.116	12.086

Profit and loss statement

	Ref	31-12-2021 €	Budget 2021 €	31-12-2020 €
Revenues				
Membership dues	(10)	17.959	19.800	16.798
Fobs		405	-	-
Income social space	(11)	1.460	1.500	1.936
Donations / gifts	(12)	791	-	634
Other		-	-	21
Discharge deposit fobs	(13)	900	-	72
Rounding difference		-1	-	-
Gross revenue		21.514	21.300	19.461
Expenses				
Rental and energy costs	(14)	19.548	19.200	19.138
Inventory depreciation	(15)	104	-	104
Social space	(16)	896	1.000	1.212
Banking costs	(17)	387	310	342
Web / domains	(18)	199	300	195
Other expenses	(19)	739	700	927
Cash difference	(20)	69	-	189
Deprecation of delinquent memberships		40	-	-
Deprecation of the post: 2019 drinkdeposits		139	-	-
Rounding difference		1	-	-
Total expenses		22.122	21.510	22.107
RESULT		-608	-210	-2.646

Explanation to the balance

(1) Inventory

3D printer:

Purchase value	€ 520
Cumulative depreciation until 31-12-2021	€ 208
See ref. (15) on the explanation to the profit and loss statement	-
Book value of inventory on 31-12-2021	€ 312

(2) Deposit to Urban Resort

1.29A	Aux space	€ 818
1.29B	Main space	€ 1.818
Total deposit to Urban Resort		€ 2.636

Up until last year the deposit to the storage box (1.54) € 166,- was always accounted for in this list, however upon the final invoice from that box, in July 2014, the deposit had been settled with the rent payment.

(3) Outstanding receivables and accruals

Outstanding membership dues over 2021, still to be received	€ 284
Total outstanding receivables and accruals	€ 284

At this moment of writing, all outstanding contribution has been received except for € 25,00 for 1 month contribution of an ex-member. We consider it unlikely that this will be received, so this will be written of at the end of 2022

(4) Stock

Soda, bottles and cans. (purchase value)	€ 323
Deposits on soda bottles (See appendix B - Drinks overview)	€ 94
Total stock	€ 417

(5) Liquid assets

	ABN	Savings	Triodos	Cash	Total
Balance as of 01-01-2021	€ 5.665	€ 583	€ 625	€ 429	€ 7.302
Deposits / withdrawals	€ -703	€ 0	€ -171	€ 39	€ -835
Balance as of 31-12-2021	€ 4.962	€ 583	€ 454	€ 468	€ 6.467

See appendix A: Overview income and expenses.

(6) Equity

	2021-12-31	2020-12-31
Equity per 01-01-2021	€ 8.453	€ 9.309
Correction for errors in previous years	€ -636	€ 1.790
Net income over 2021	€ -608	€ -2.646
Equity per 31-12-2021	€ 7.209	€ 8.453

(Continued on next page)

Explanation to the balance (cont.)

There is a correction for errors in previous years for the following posts:

Correction for deposit storage box UR	€ -166
Correction for value of fob stock	€ -345
Correction for memberships due over 2020	€ -125
	<hr/>
	€ -636

The correction of deposit storage box UR, as per ref. 2 above.

In the 2020 report; the purchase of 15 fobs (€ 272) were counted both as direct costs, and were put on the balance sheet. There were also 4 returned fobs in stock that were put on the balance sheet with the full purchase value (4x € 18), however they were economically written of. So the total value of € 345,00 should not have been there.

While reverse engineering the 2020 administration, it was assumed that 1 member was behind on dues for 36 months, however we figured out this was 'just' 11 months. We correct here for € 125 that was too much in the outstanding membership dues over 2020, which was set at € 918, but should have been € 793

(7) Creditors

Bank fees over the year 2021 that are being paid in 2022:	€ 54
Triodos 01-Oct – 31-Dec € 39.65	
ABN Amro 01-Dec – 31-Dec € 14.69	
Total creditors	<hr/>
	€ 54

(8) Dues paid in advance

Membership dues paid ahead of time	€ 1.701
------------------------------------	---------

(9) Fob deposits

Balance as of 01-01-2021	€ 2.088
Minus: deposits that have been paid back upon end of membership (2x € 18)	€ 36
Minus: deposits that are being considered as income per 31-12-2021 (50x € 18)	€ 900
Total fob deposits	<hr/>
	€ 1.152

On 31-12-2021 there were 64 fobs in the pool that still have a deposit on them The € 1152,00 reflects that. At the start of 2021, the reservation was for 116 fobs. 2 persons that ended their membership, wished to receive their deposit back 11 persons told the association to keep their deposit as a donation.

There has never been a proper administration of mutations of fobs, so if a member would have it's fob broken or lost, a new fob was handed out, the deposit was added to this post, but old fobs were not deducted from this. We choose to book the excessive amount from this reservation as income, because these 39 fobs are unlikely to ever be sent to us, or even working. In case an incidental fob is being returned (and it still works) we can always return the person the € 18,00 which then is booked as a direct cost in that book year.

Explanation to the profit and loss statement

INCOME

(10) Membership dues

Membership dues paid ahead of time in 2020	€ 1.545
Membership dues received in 2021	€ 16.130
Membership dues to be received in 2022	€ 284
	+
Total Membership dues 2021	€ 17.959

(11) Income social space

The sales value of the drinks we sold in 2021 was: See appendix B – Drinks overview	€ 1.460
--	----------------

(12) Donations / gifts

Donations / gifts received in 2021	€ 791
	+
Total donations / gifts	€ 791

(13) Discharge deposit fobs

A total of 64 fobs were still under deposit on 01-01-2022 For 50 fobs, the deposit has been depreciated and considered as income	€ 900
	+
Total discharge deposit fobs	€ 900

EXPENSES

(14) Housing costs

We started the year paying € 1610.95, and prices went up twice. Currently paying € 1712.33

Rent (1.29A & 1.29B)	€ 14.192
Advance payment (energy / internet / water etc.) 1.29A & 1.29B	€ 5.356
	+
Total housing costs	€ 19.548

(15) Inventory depreciation

The basis is a linear depreciation of 20% of the purchase-value, per year.
Rest-value at the end of the depreciation-period is taken to be negligible.

Object	Depreciation percentage	Purchase value	Depreciation Until 2020	Investment 2021	Depreciation 2021	Book value 2021-12-31
3D Printer	20.00%	€ 520	€ 104	-	€ 104	€ 312
Total depreciation					€ 104	

(Continued on next page)

Explanation to the profit and loss statement (cont.)

(16) Costs social space

Costs for mate from Dorstlust	€ 959	
Declarations of cash receipts from supermarkets etc.	€ 261	
		+
Total expenses for the social space in 2021	€ 1,220	
Value of stock at the end of the year to balance sheet	€ 323	
		-
Total costs social space	€ 896	

(17) Banking costs

Costs for ABN account	€ 171	
Costs for Triodos account	€ 216	
		+
Total banking costs	€ 387	

(18) Web / domains

Leaseweb (vps)	€ 153	
TransIP (domains)	€ 46	
		+
Total web / domains	€ 199	

(19) Other expenses

New locks	€ 127	
Consumables / cleaning	€ 31	
Purchase of 10 new fobs	€ 212	
Return payment Revbank credit for a person no longer being a member	€ 73	
Service costs 2020	€ 245	
Bank costs belonging to 2020 (Q4 2020 for Triodos and Dec. 2020 for ABN)	€ 50	
Rounding difference	€ 1	
		+
Total other expenses	€ 739	

(20) Cash difference

Difference between actual income vs. theoretical income	€ 58	
Difference between actual deposits vs theoretical deposits on soda bottles	€ 11	
		+
Total difference	€ 69	

Based on the sales value of the drinks we sold, we should have received € 1460.

We did receive € 1402

This is a shortage of $1460 - 1402 = € 58$

Next to that there is € 11 deposit of soda bottles and crates missing, that is being accounted for in this post.

See appendix B – Drinks overview